

# **D.N. Motwani & Co.**

**COMPANY SECRETARIES  
B2-212, Nandan Apartment,  
B/h ISRO, Ramdevnagar,  
Satellite Road,  
Ahmedabad – 380 015  
Tel : 40025664  
Mobile No. 9377460902**

## **REPORT OF SCRUTINIZER**

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of  
the Companies (Management and Administration) Rules, 2014)**

**To,**

**The Chairman,**

**AHMEDABAD STEEL CRAFT LIMITED**

**(CIN: L27109GJ1972PLC011500)**

**401, "637" COMPLEX, PANCHVATI 2ND LANE,**

**GULBAI TEKRA,**

**AHMEDABAD- 380006**

**44<sup>th</sup> (Forty Four) Annual General Meeting of the Equity Shareholders of  
AHMEDABAD STEELCRAFT LIMITED(CIN:L27109GJ1972PLC011500) held on 8<sup>th</sup>  
September, 2016 at 12:00 Noon at the Banquet Hall, Sports Club of Gujarat Ltd,  
Sardar Patel Stadium, Ahmedabad-380014.**

**Dear Sir,**

- 1. I, Dilip N. Motwani Practicing Company Secretary, having office at B-212, 3<sup>rd</sup> Floor,  
Nandan Apartment, Behind Ravirashmi Society, Ramdevnagar, Satellite, Ahmedabad-  
380015 was appointed as Scrutinizer by the Board of Directors of Ahmedabad Steel  
Craft Limited (the Company) for the purpose of scrutinizing e-voting process(e-voting) and  
voting by use of ballot papers at the meeting pursuant to Section 108 of the Companies**

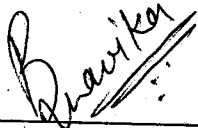
Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 44<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company held on 8<sup>th</sup> September, 2016 at 12:00 Noon at the Banquet Hall, Sports Club of Gujarat Ltd, Sardar Patel Stadium, Ahmedabad-380014 submit our report asunder:

2. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by e-voting) and voting by using ballot papers by the shareholders on the resolutions proposed in the Notice of the 44<sup>th</sup> Annual General meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot papers at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favor or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and the report generated manually for voting by use of ballots at the meeting.

3. I have rendered scrutinizers' report separately on the E-voting and by using ballot papers at the meeting and I hereby submit consolidated scrutinizers' report pursuant to Rule 20(4)(xii) on all the resolutions contained in the Notice of the aforesaid Annual General Meeting and submit my report as under:-

- a.) Company has provided remote E-voting facility offered by Central Depository Service Limited (CDSL) to the Shareholders of the Company.
- b.) In accordance with the notice of 44<sup>th</sup> Annual General Meeting dated on 26<sup>th</sup> May, 2016 sent to the Shareholders and the "Advertisement" published pursuant to the Rule 20(3)(v) of Companies (Management and Administration) Rules, 2014 and amendments thereon. 10<sup>th</sup> August, 2016 in Indian Express (English) and Financial Express (Gujarati).

- c.) The Shareholders holding shares either in physical or in dematerialized form as on cut off date 1<sup>st</sup> September, 2016 were entitled to vote on proposed resolutions (Item no. 1 to 4) as set out in the notice of Annual General Meeting of the Ahmedabad Steel Craft Limited by remote E-voting or voting through polling papers at Annual General Meeting.
- d.) The remote E-voting Period opened at 9:00 a.m. from 5<sup>th</sup> September 2016 upto 5:00 p.m. on 7<sup>th</sup> September, 2016.
- e.) After close of period of remote E-voting, the details of members such as their Names, Folio Number, No. of Shares held, who has casted votes through remote E-voting were downloaded from E-voting Website of Central Depository Service Limited (CDSL) (<http://www.evotingindia.com>) for the purpose of ensuring that the members who have casted their votes through remote E-voting do not vote against at 44<sup>th</sup> Annual General Meeting.
- f.) After the time period fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
- g.) The locked ballot box were subsequently unblocked on 8<sup>th</sup> September, 2016 at 1:30 p.m in my presence along with 2( Two) Witnesses 1.) Ms Bhavika Lalwani resident of 303 Raj Ratan Residency ,opp Indira Bridge Hansol Ahmedabad 382475. 2.) Ms Divya Chandnani resident of A-302, Keshavpriya Appt, B/H St. Xaviers Loyola School, Memnagar, Ahmedabad-380052 who are not in employment of the Company and the Poll Papers were diligently scrutinized. The witnesses have signed below in confirmation of the votes being unblocked in their presence. The Poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer agents of the Company and the authorization/proxies lodged with the Company.



Bhavika Lalwani



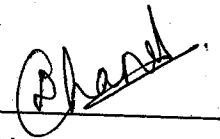
Divya Chandnani

- h.) No Poll papers except ballot papers bearing no. 11 which was not received by the Company are invalid.

- i.) After counting the votes casted by the members and proxy holders present at the 44<sup>th</sup> Annual General Meeting through Polling Papers, the votes casted through remote E-voting were unblocked on 9<sup>th</sup> September, 2016 at 3:10 p.m in the presence of two witnesses, Ms Bhavika Lalwani and Ms Divya Chandnani who are not in employment of the Company. They have signed below in confirmation of the remote E-voting in their presence.

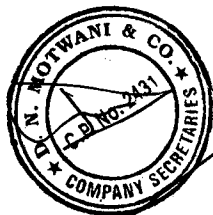


Bhavika Lalwani



Divya Chandnani

- j.) Thereafter, details containing inter alia list o equity shareholders who voted "FOR" and 'AGAINST" were downloaded from the E-voting Website of Central Depository Service Limited (CDSL) (<http://www.evotingindia.com>).
- k.) The Register of polling papers, all other papers and relevant records related to remote E-voting and voting by Poll Papers at 44th Annual General Meeting shall remain in my safe custody until the Chairman consider, approves and signs the Minutes of the Aforesaid Annual General Meeting and therefore the same will be handed over to the Company Secretary for safe keeping.



3. The result of the voting is as under:

Resolution required: Ordinary or Special :					Ordinary Resolution No. 1				
Whether Promoter/ Promoter group are in the agenda or in the resolution? : No									
Description of resolution considered: Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2016 and the reports of the Board of Directors and Auditors thereon.									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favor	No. of votes-Against	% of votes in favor on votes polled	% of Votes Against on votes polled	Invalid Votes
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$	-
Promoter and Promoter Group	E-Voting	2586209	2586209	100	2586209	0	100	0	0
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>2586209</b>	<b>2586209</b>	<b>100</b>	<b>2586209</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	55604	55604	81.25	55604	0	100	0	0
	Poll	12850	12850	18.75	12833	0	99.87	0	17
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>68454</b>	<b>68454</b>	<b>100</b>	<b>68437</b>	<b>0</b>	<b>99.98</b>	<b>0</b>	<b>17</b>
<b>TOTAL</b>		<b>2654663</b>	<b>2654663</b>	<b>99.99</b>	<b>2654646</b>	<b>0</b>	<b>99.99</b>	<b>0</b>	<b>17</b>



Resolution required: Ordinary or Special : Ordinary Resolution No. 2

Whether Promoter/ Promoter group are in the agenda or in the resolution? : No

Description of resolution considered: Declaration of Dividend on Equity Shares for the Financial Year ended 31st March, 2016.

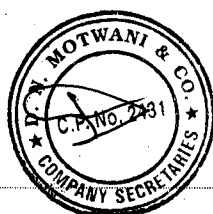
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favor	No. of votes-Against	% of votes in favor on votes polled	% of Votes Against on votes polled	Invalid Votes
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$	
Promoter and Promoter Group	E-Voting	2586209	2586209	100	2586209	0	100	0	0
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>2586209</b>	<b>2586209</b>	<b>100</b>	<b>2586209</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>						
Public Non Institutions	E-Voting	55604	55604	81.25	55604	0	100%	0	0
	Poll	12850	12850	18.75	12833	0	99.87%	0	17
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>68454</b>	<b>68454</b>	<b>100</b>	<b>68437</b>	<b>0</b>	<b>99.98%</b>	<b>0</b>	<b>17</b>
<b>TOTAL</b>		<b>2654663</b>	<b>2654663</b>	<b>100</b>	<b>2654646</b>	<b>0</b>	<b>99.99%</b>	<b>0</b>	<b>17</b>

Resolution required: Ordinary or Special : **Ordinary Resolution No. 3**

Whether Promoter/ Promoter group are in the agenda or in the resolution? : Yes

Description of resolution considered: Re-appointment of Shri Anand V. Shah (DIN:00017452)

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes- in Favor	No. of vote s- Against	% of votes in favor on votes polled	% of Votes Against on votes polled	Invalid Votes
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)*100	
Promoter and Promoter Group	E-Voting	2586209	2586209	100	2586209	0	100	0%	0
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>2586209</b>	<b>2586209</b>	<b>100</b>	<b>2586209</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	55604	55604	81.25	55604	0	100%	0%	0
	Poll	12850	12850	18.75	12832	1	99.86%	0.01%	17
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>68454</b>	<b>68454</b>	<b>100</b>	<b>68436</b>	<b>1</b>	<b>99.98</b>	<b>0.01</b>	<b>17</b>
<b>TOTAL</b>		<b>2654663</b>	<b>2654663</b>	<b>99.99</b>	<b>2654646</b>	<b>1</b>	<b>99.99</b>	<b>0</b>	<b>17</b>



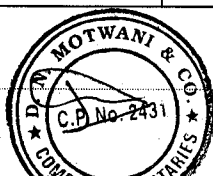
Resolution required: Ordinary or Special : Ordinary Resolution No. 4

Whether Promoter/ Promoter group are in the agenda or in the resolution? : Yes

Description of resolution considered:

Re-appointment of Shri Viral A. Jhaveri (DIN: 00489644)

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes- in Favor	No. of votes - Against	% of votes in favor on votes polled	% of Votes Against on votes polled	Invalid Votes
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)*100	
Promoter and Promoter Group	E-Voting	2586209	2586209	100	2586209	0	100	0	0
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>2586209</b>	<b>2586209</b>	<b>100</b>	<b>2586209</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	55604	55604	81.25	55604	0	100	0	0
	Poll	12850	12850	18.75	12833	0	99.87	0	17
	Postal Ballot(if Applicable)	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>68454</b>	<b>68454</b>	<b>100</b>	<b>68437</b>	<b>0</b>	<b>99.98</b>	<b>0</b>	<b>17</b>
<b>TOTAL</b>		<b>2654663</b>	<b>2654663</b>	<b>99.99</b>	<b>2654646</b>	<b>0</b>	<b>99.99</b>	<b>0</b>	<b>17</b>





5. All relevant Records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 44<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Managing Director for safe keeping.

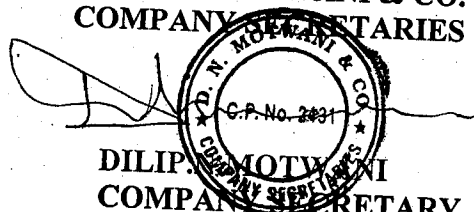
Thanking you,

Yours Faithfully

Date: 9<sup>th</sup> September, 2016

Place: Ahmedabad

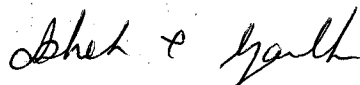
For, D.N.MOTWANI & CO.  
COMPANY SECRETARIES



DILIP MOTWANI  
COMPANY SECRETARY  
(ACS NO. 5016)  
(C.P NO.2431)  
SCRUTINIZER

Based On Above Report Resolution No 1 to 4 proposed in the 44<sup>th</sup> Annual General Meeting of Ahmedabad Steelcraft Limited held on 8<sup>th</sup> September 2016 are passed with Absolute Majority.

COUNTERSIGNED BY  
FOR, AHMEDABAD STEELCRAFT LIMITED



ASHOK.C.GANDHI  
CHAIRMAN  
(DIN:00022507)