

General information about company

Scrip code	522273
NSE Symbol	
MSEI Symbol	
ISIN	INE868C01018
Name of the entity	AHMEDABAD STEELCRAFT LTD
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Quarterly
Date of Report	30-06-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	ASHOK CHANDRAKANT GANDHI	ABCPG5178J	00022507	Non-Executive - Independent Director	Chairperson		14-12-1939	Yes	22-08-2019	10-06-1994	03-09-2019		69	4	4	6	0		
2	Mr	DARSHAN ASHOK JHAVERI	AATPJ9033F	00489773	Executive Director	Not Applicable	MD	09-01-1965	NA		29-06-1995				1	0	2	0		
3	Mr	SHASHANK INDULAL SHAH	ACKPS0416L	00545449	Executive Director	Not Applicable		07-04-1949	NA		21-09-2012				1	0	0	0		
4	Mr	ANAND NAVINCHANDRA JHAVERI	AATPJ9031H	00489833	Executive Director	Not Applicable		15-02-1970	NA		20-03-1995				1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chair in A Stakeholder Com held in this entity Regu 26(1) Lis Regul
5	Mrs	NEETABEN G SHAH	ADFPS9286G	03225876	Executive Director	Not Applicable		16-07-1943	NA		03-09-2015				1	0	0	0
6	Mr	SHREYAS CHINUBHAI SHETH	ACTPS7669G	00009350	Non-Executive - Independent Director	Not Applicable		16-06-1957	NA		29-05-2018			21	1	1	0	0
7	Mr	SHRUJAL S PATEL	AAWPP5119R	02087840	Non-Executive - Independent Director	Not Applicable		07-05-1964	NA		24-07-2018			21	1	1	2	2
8	Mr	KARTIKEYA SHAH SHASHANKBHAI	ACKPS9294A	01988972	Non-Executive - Non Independent Director	Not Applicable		14-05-1977	NA		17-05-2019				1	0	0	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairpersons in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
9	Mr	ANIRUDDH DARSHANBHAI JHAVERI	AJYP15838J	08076497	Non-Executive - Non Independent Director	Not Applicable		09-01-1993	NA		17-05-2019				1	0	1	0

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02087840	SHRUJAL S PATEL	Non-Executive - Independent Director	Chairperson	09-08-2018		
2	00022507	ASHOK CHANDRAKANT GANDHI	Non-Executive - Independent Director	Member	04-09-2014		
3	00489773	DARSHAN ASHOK JHAVERI	Executive Director	Member	04-01-2006		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02087840	SHRUJAL S PATEL	Non-Executive - Independent Director	Chairperson	09-08-2018		
2	00022507	ASHOK CHANDRAKANT GANDHI	Non-Executive - Independent Director	Member	04-09-2014		
3	00009350	SHREYAS CHINUBHAI SHETH	Non-Executive - Independent Director	Member	02-11-2018		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02087840	SHRUJAL S PATEL	Non-Executive - Independent Director	Chairperson	09-08-2018		
2	00489773	DARSHAN ASHOK JHAVERI	Executive Director	Member	04-01-2006		
3	08076497	ANIRUDDH DARSHANBHAI JHAVERI	Non-Executive - Non Independent Director	Member	17-05-2019		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	04-02-2020				Yes	9	3
2		29-06-2020	145		Yes	8	3

Text Block

Textual Information(1)

1. MCA (General Circular No. 11 /2020)

The mandatory requirement of holding meetings of the Board of the companies within the intervals provided in section 173 of the Companies Act, 2013 (CA13) (120 days) stands extended by a period of 60 days till next two quarters i.e., till 30th September. Accordingly, as a one time relaxation the gap between two consecutive meetings of the Board may extend to 180 days till the next two quarters, instead of 120 days as required in the CA-13.

2. SEBI

SEBI, vide circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020, had relaxed the requirement of the maximum stipulated time gap of 120 days between two meetings of the board and Audit Committees of listed entities, as is required under Regulation 17(2) and 18(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations). This relaxation was provided for the meetings held/proposed to be held between the period December 1, 2019 and June 30, 2020.

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	04-02-2020				Yes	3	2
2	Audit Committee	29-06-2020	145			Yes	3	2
3	Nomination and remuneration committee	29-06-2020				Yes	3	3
4	Stakeholders Relationship Committee	30-01-2020				Yes	3	1
5	Stakeholders Relationship Committee	20-02-2020				Yes	3	1
6	Stakeholders Relationship Committee	04-03-2020				Yes	3	1

Text Block

Textual Information(1)

SEBI, vide circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020, had relaxed the requirement of the maximum stipulated time gap of 120 days between two meetings of the board and Audit Committees of listed entities, as is required under Regulation 17(2) and 18(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations). This relaxation was provided for the meetings held/proposed to be held between the period December 1, 2019 and June 30, 2020.

Annexure 1

V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Vinita Ravikumar Bhatia
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

Regulation 15 (SEBI - LODR)

(2) The compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of

(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year:

Financial Statement as at 31st March, 2020

Particulars	Amount
Paid up Capital	4,09,20,000
Add: General Reserve	200,00,000
Add: Securities Premium	2,19,20,000
Add: P&L Account	16,44,80,995
Total Net Worth	24,73,20,995

Note: As per Accounting Standards foreign Currency Transaction and Equity Instrument through other Comprehensive Income is not included in free reserves because these are the special reserves which are statutorily mandatory for the company to create for the special purpose.

However, Due to loss incurred during the year the net worth of the company is reduced below Rs. 25 Crores for the F.Y. 2019-20 hence, the provisions of Regulation 15 of SEBI (LODR) is applicable but as a good practice the management is fulfilling the requirement of Corporate Governance Regulation to provide proper transparency in the affairs of the Company.

Signatory Details

Name of signatory	Vinita Ravikumar Bhatia
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	13-07-2020

