

General information about company

Scrip code	522273
NSE Symbol	
MSEI Symbol	
ISIN*	INE868C01018
Name of company	AHMEDABAD STEELCRAFT LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Date of board meeting when results were approved	30-05-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	17-05-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	MS STEEL WINDOW, OTHER STEEL ITEM AND TRADING OF OTHER ITEM
Start date and time of board meeting	30-05-2023 12:30
End date and time of board meeting	30-05-2023 13:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-04-2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	59.36	220.5
	Other income	44.38	79.23
	Total income	103.74	299.73
2	Expenses		
(a)	Cost of materials consumed	0	0

(b)	Purchases of stock-in-trade	51.19	183.87
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	16.77	71.6
(e)	Finance costs	0.2	0.79
(f)	Depreciation, depletion and amortisation expense	4.08	16.5
(f)	Other Expenses		
1	Other Expenses	20.35	89.28
10			
	Total other expenses	20.35	89.28
	Total expenses	92.59	362.04

Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	11.15	-62.31
4	Exceptional items	0	0
5	Total profit before tax	11.15	-62.31
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0.94	3.43
10	Total tax expenses	0.94	3.43
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	10.21	-65.74
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	10.21	-65.74
22	Other comprehensive income net of taxes	-1.45	1.24

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	8.76	-64.5
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	409.2	409.2
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		2086.07
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.25	-1.61
	Diluted earnings (loss) per share from continuing operations	0.25	-1.61
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.25	-1.61
	Diluted earnings (loss) per share from continuing and discontinued operations	0.25	-1.61
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities	
	Particulars
	Current year ended (dd-mm-yyyy)
	Date of start of reporting period
	01-04-2022
	Date of end of reporting period
	31-03-2023
	Whether results are audited or unaudited
	Audited
	Nature of report standalone or consolidated
	Standalone
	Assets
1	Non-current assets
	Property, plant and equipment
	377.28
	Capital work-in-progress
	0
	Investment property
	0
	Goodwill
	0

	Other intangible assets	0.08
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	1367.64
	Trade receivables, non-current	0
	Loans, non-current	199.67
	Other non-current financial assets	32
	Total non-current financial assets	1599.31
	Deferred tax assets (net)	0
	Other non-current assets	56.92
	Total non-current assets	2033.59
2	Current assets	
	Inventories	0
	Current financial asset	
	Current investments	0
	Trade receivables, current	233.74
	Cash and cash equivalents	15.07
	Bank balance other than cash and cash equivalents	164.84
	Loans, current	78.03
	Other current financial assets	0
	Total current financial assets	491.68
	Current tax assets (net)	0
	Other current assets	67.8
	Total current assets	559.48

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2022
	Date of end of reporting period	31-03-2023
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	2593.07
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	409.2
	Other equity	2086.07
	Total equity attributable to owners of parent	2495.27
	Non controlling interest	
	Total equity	2495.27

Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	0
Trade payables, non-current	0
Other non-current financial liabilities	13.17
Total non-current financial liabilities	13.17
Provisions, non-current	0
Deferred tax liabilities (net)	30.58
Deferred government grants, Non-current	0
Other non-current liabilities	1.71
Total non-current liabilities	45.46
Current liabilities	
Current financial liabilities	
Borrowings, current	0
Trade payables, current	37.81
Other current financial liabilities	0
Total current financial liabilities	37.81
Other current liabilities	14.53
Provisions, current	0
Current tax liabilities (Net)	0
Deferred government grants, Current	0
Total current liabilities	52.34
3 Liabilities directly associated with assets in disposal group classified as held for sale	0
4 Regulatory deferral account credit balances and related deferred tax liability	0
Total liabilities	97.8
Total equity and liabilities	2593.07
Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2023	01-04-2022
Date of end of reporting period	31-03-2023	31-03-2023
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		

	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4	Segment Liabilities		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
	Disclosure of notes on segments		

Cash flow statement, indirect			
Particulars			Year ended (dd-mm-yyyy)
A	Date of start of reporting period		01-04-2022
B	Date of end of reporting period		31-03-2023
C	Whether results are audited or unaudited		Audited
D	Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.		
	Statement of cash flows		
	Cash flows from used in operating activities		
	Profit before tax		-62.31
	Adjustments for reconcile profit (loss)		
	Adjustments for finance costs		0.79
	Adjustments for decrease (increase) in inventories		0
	Adjustments for decrease (increase) in trade receivables, current		-94.53
	Adjustments for decrease (increase) in trade receivables, non-current		0
	Adjustments for decrease (increase) in other current assets		-15.72
	Adjustments for decrease (increase) in other non-current assets		1
	Adjustments for other financial assets, non-current		0
	Adjustments for other financial assets, current		4.97
	Adjustments for other bank balances		0
	Adjustments for increase (decrease) in trade payables, current		22.71
	Adjustments for increase (decrease) in trade payables, non-current		0
	Adjustments for increase (decrease) in other current liabilities		0.68
	Adjustments for increase (decrease) in other non-current liabilities		-0.73
	Adjustments for depreciation and amortisation expense		16.5
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0
	Adjustments for provisions, current		0

Adjustments for provisions, non-current	0
Adjustments for other financial liabilities, current	0
Adjustments for other financial liabilities, non-current	0
Adjustments for unrealised foreign exchange losses gains	15.57
Adjustments for dividend income	0.46
Adjustments for interest income	12.54
Adjustments for share-based payments	0
Adjustments for fair value losses (gains)	0
Adjustments for undistributed profits of associates	0
Other adjustments for which cash effects are investing or financing cash flow	-0.98
Other adjustments to reconcile profit (loss)	-33.88
Other adjustments for non-cash items	1
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-32.25
Total adjustments for reconcile profit (loss)	-127.87
Net cash flows from (used in) operations	-190.18
Dividends received	0
Interest paid	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities	-190.18
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	181.78
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	2.05
Purchase of property, plant and equipment	0
Proceeds from sales of investment property	0
Purchase of investment property	45.71
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0

Proceeds from government grants	0
Proceeds from sales of other long-term assets	334.91
Purchase of other long-term assets	366.54
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	4.14
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0.46
Interest received	12.54
Income taxes paid (refund)	0
Other inflows (outflows) of cash	65.52
Net cash flows from (used in) investing activities	189.15
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest paid	0.79
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	-0.79
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1.82
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-1.82
Cash and cash equivalents cash flow statement at beginning of period	16.9
Cash and cash equivalents cash flow statement at end of period	15.08