



# AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

Regd. Offi. : 401, 4th Floor, "637" Complex, Panchavati 2nd Lane,  
Gulbai Tekra, Ahmedabad - 380 006. INDIA.

Phone : +91-79-26401996/97, 26404223  
Fax : +91-79-26404656

E-mail : ascsteelad1@gmail.com  
Web : www.steelcraft.co.in

Date: 12<sup>th</sup> November, 2019

To,  
The Corporate Relation Department  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Respected Sir / Madam,

**Sub: Submission of Cash Flow Statement for Standalone Results in Pdf. for  
Quarter/six months ended on 30<sup>th</sup> September, 2019**

**Ref Code: Company Code No: 522273**

The Board of Directors of the Company have in their meeting held on 22<sup>nd</sup> October, 2019 considered and taken on record unaudited Financial Results for the Quarter/six months ended on 30<sup>th</sup> September, 2019.

This is with reference to your mail dated 6<sup>th</sup> November, 2019 for the Standalone Financial Results for the quarter ended September 2019 under Regulations 33 / 52 of SEBI (LODR) Regulations 2015 that *Cash Flow Statement for Standalone Results not received in Pdf.*

We hereby submit the cash flow statement in .pdf as requested.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Thanking You**

**Yours Faithfully**

**For, Ahmedabad Steelcraft Limited**

*Vinita*

**Vinita Ravikumar Bhatia  
Company Secretary and Compliance Officer**



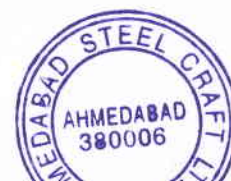
**AHMEDABAD STEELCRAFT LTD**  
**CIN NO.:- L27109GJ1972PLC011500**

401, 4th Floor, 637 Complex, Panchvati 2nd Lane, Gulbai Tekra, Ahmedabad-380006.

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2019**

(Amount in Rupees)

Particulars	Half Year ended 30th Sept, 2019	Half Year ended 30th Sept, 2018
<b>A. Cash flow from operating activities</b>		
<b>Profit/ (Loss) Before Tax</b>	<b>(6,507,986)</b>	<b>(2,639,180)</b>
<i>Adjustments for:</i>		
Depreciation and amortisation	834,430	717,868
Finance costs	434	68,963
Interest income	(668,569)	(585,228)
Dividend received from Non-current Investments	(1,164,928)	(840,315)
	<b>(998,633)</b>	<b>(638,712)</b>
<b>Operating Profit / (loss) before Working Capital Changes</b>	<b>(7,506,619)</b>	<b>(3,277,892)</b>
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	1,739,082
Trade receivables	13,487,977	(7,599,197)
Other current assets	(175,234)	(498,681)
Short-term loans and advances	(1,793,853)	(2,904,144)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	295,284	3,400,494
Other current liabilities	563,930	(4,122,055)
Direct Tax Paid (Net of Refund)	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>4,871,485</b>	<b>(13,262,393)</b>
<b>B. Cash flow from investing activities</b>		
Net Proceed/(Investments) from Share	(163,828)	(255,142)
Net Proceed/ (Investment) in Mutual Fund	(18,570,027)	10,294,884
Net Proceed/ (investment) from investment in Partnership/LLP	18,558,713	11,794,000
Investment in Partnership/LLP	(2,500,000)	-
Advance given for Purchase of Property	-	(5,921,426)
Other Advance given	(1,093,709)	210,654
Proceed from\Deposit in Bank Deposits (other balances)	(449,054)	(127,224)
Payment towards Purchased of Fixed Assets (Net of Advances)	(5,087,156)	-
Dividend received from Non-current Investments	1,164,928	840,315
Interest received	668,569	585,228
<b>Net cash flow generated/ (used in) investing activities (B)</b>	<b>(7,471,564)</b>	<b>17,421,289</b>



**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2019**

(Amount in Rupees)

Particulars	Half Year ended 30th Sept, 2019	Half Year ended 30th Sept, 2018
<b>C. Cash flow from financing activities</b>		
Dividend paid	(2,046,000)	(2,046,000)
Tax on Equity Dividend	(420,561)	(420,563)
Finance cost	(434)	(68,963)
<b>Net cash flow generated / (used in) financing activities (C)</b>	<b>(2,466,995)</b>	<b>(2,535,526)</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(5,067,074)</b>	<b>1,623,370</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>7,406,583</b>	<b>1,068,150</b>
<b>Cash and cash equivalents at the end of the year *</b>	<b>2,339,509</b>	<b>2,691,520</b>
<b><u>Components of Cash &amp; Cash Equivalents (refer note G)</u></b>		
(a) Cash on hand	209,123	77,380
<b><u>(b) Balances with banks</u></b>		
(i) In current accounts	2,130,386	2,614,140
(ii) In deposit accounts	-	-
	<b>2,339,509</b>	<b>2,691,520</b>

**Note :** The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

For, AHMEDABAD STEELCRAFT LTD.



*Darshan A Jhaveri*

Darshan A Jhaveri

Managing Director (DIN:00489773)

Date : 22-10-2019

Place : Ahmedabad

# AHMEDABAD STEELCRAFT LTD.

Regd. Offi. :401, 4<sup>th</sup> Floor, "637" Complex, Nr.Panchvati 2<sup>nd</sup> Lane,  
 GulbaiTekra,AHMEDABAD - 380 006. Gujarat (INDIA)  
 Ph.: 091-79-26401996/97, 26404223 E-mail :[ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)  
 Fax : 091-79-26404656 Web : [www.steelcraft.co.in](http://www.steelcraft.co.in)  
 CIN: L27109GJ1972PLC011500

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2019.

(Rs. In Lacs)

	Quarter ended on (Un-Audited)			Half Year ended on		Year ended on (Audited)
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
<b>Income:</b>						
Net Sales/Income from Operations including Export Incentives	158.45	62.97	344.21	221.42	597.71	1028.64
Other Income * (including Share of Profit from Partnership Firms & LLP)	9.08	9.25	7.49	18.33	14.26	254.73 *
<b>Total Income</b>	<b>167.53</b>	<b>72.22</b>	<b>351.70</b>	<b>239.75</b>	<b>611.97</b>	<b>1283.37</b>
<b>Expenses:</b>						
Cost of materials consumed	--	--	--	--	--	--
Purchase of Traded goods	129.74	50.26	288.99	180.00	486.03	872.11
Change in inventories of finished goods, work in progress & stock in trade	--	--	--	--	17.39	17.39
Employees benefits expenses	24.36	22.36	23.53	46.72	47.22	95.56
Finance Costs (* Amount is less than 1000)	--*	0.004	0.13	0.004	0.69	1.20
Depreciation, Depletion & Amortisation expenses	4.71	3.63	3.59	8.34	7.18	14.47
Other Expenditure	44.58	25.19	40.19	69.77	79.85	157.87
<b>Total Expenses</b>	<b>203.39</b>	<b>101.44</b>	<b>356.43</b>	<b>304.83</b>	<b>638.36</b>	<b>1158.60</b>
<b>Profit(+)/Loss(-) before exceptional item and tax</b>	<b>(-) 35.86</b>	<b>(-) 29.22</b>	<b>(-) 4.73</b>	<b>(-) 65.08</b>	<b>(-) 26.39</b>	<b>124.77</b>
Exceptional Items	--	--	--	--	--	--
<b>Profit (+)/Loss(-) before tax</b>	<b>(-) 35.86</b>	<b>(-) 29.22</b>	<b>(-) 4.73</b>	<b>(-) 65.08</b>	<b>(-) 26.39</b>	<b>124.77</b>
<b>Tax Expenses</b>						
Current Tax	--	--	--	--	--	--
Deferred Tax Liability / (Assets)	14.50	--	0.08	14.50	0.16	0.39
<b>Net Profit (+)/Loss(-) for the Period/Year</b>	<b>(-) 50.36</b>	<b>(-) 29.22</b>	<b>(-) 4.81</b>	<b>(-) 79.58</b>	<b>(-) 26.55</b>	<b>124.38</b>
<b>Other Comprehensive Income</b>	<b>(-) 10.10</b>	<b>(-) 4.44</b>	<b>(-) 11.35</b>	<b>(-) 14.54</b>	<b>(-) 7.88</b>	<b>(-) 17.79</b>
<b>Total Comprehensive Income for the Period/Year</b>	<b>(-) 60.46</b>	<b>(-) 33.66</b>	<b>(-) 16.16</b>	<b>(-) 94.12</b>	<b>(-) 34.43</b>	<b>106.59</b>
Paid up Equity Share Capital Face Value of Equity Share Capital	409.20 Rs.10/-	409.20 Rs.10/-	409.20 Rs.10/-	409.20	409.20	409.20 Rs.10/-
Other Equity (Excluding revaluation reserves)	--	--	--	--	--	2249.93
Earning Per Share (Rs/equity) (Non Annualised)						
Basic	(-) 1.23	(-) 0.71	(-) 0.12	(-) 1.94	(-) 0.65	3.04
Diluted	(-) 1.23	(-) 0.71	(-) 0.12	(-) 1.94	(-) 0.65	3.04

## STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	As at 30-09-2019 (Un-Audited)	As at 31-03-2019 (Audited)
<b>ASSETS:</b>		
(1) Non Current Assets		
(a) Property, Plant & Equipment	398.45	154.58
(b) Financial Assets		
Investments	1600.97	1587.71
Loan & advances	186.58	378.02
(c) Other Non Current Assets	56.92	56.92
(2) Current Assets		
(a) Inventories	--	--
(b) Financial Assets		
Trade Receivable	59.94	194.82
Cash & Cash Equivalents	23.40	74.07
Other Bank Balances	168.77	164.28
Loans & Advances	81.97	64.03
(c) Other Current Assets	29.41	27.66
<b>TOTAL ASSETS</b>	<b>2606.41</b>	<b>2702.09</b>
<b>EQUITY AND LIABILITIES</b>		
(1) Equity		
(a) Equity Share Capital	409.20	409.20
(b) Other Equity	2131.15	2249.93
(2) Liabilities		
(a) Non Current Liabilities		
Deferred Tax Liabilities (Net)	28.39	13.89
Other Non Current Liabilities	--	--
(3) Current Liabilities		
Financial Liabilities	--	--
Trade Payable		
Dues to Micro and Small Enterprise	--	--
Dues to Others	13.33	10.37
Other Current Liabilities	24.34	18.70
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2606.41</b>	<b>2702.09</b>

### Notes :

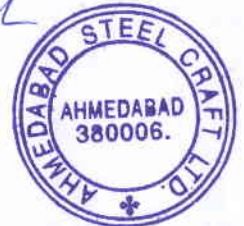
- These Un-Audited results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 22.10.2019. The statutory auditors have carried out a "Limited Review" of financial results for the quarter and half year ended 30<sup>th</sup> September, 2019.
- The Company's operations fall under single segment i.e. M.S. Window, Door and Ventilator Sections (Non-Alloy). Considering the nature of company business and operations, as well as based on review of operating result, there is only one reportable segment in accordance with requirements of Ind As – 108

3. Export incentives and duty drawback scheme are taken on cash basis.
4. The Company is engaged in trading of M.S. Window, Door and Ventilator Sections (Non-Alloy)& Merchant Trade Activities. Besides the Company has share in Partnership engaged in Land development and real estate activities. Further the Company has also done investment in Body Corporate promoted by the Company in Mongolia jointly with other parties. The body corporate in which the investment is made is engaged in mining activities.
5. The Company has appointed Link In-Time India P. Ltd as Registrar & Transfer Agent with effect from April 2010. The office of Share Transfer i.e Link In-time India Pvt Ltd. – Ahmedabad Branch is shifted to 506-508, 5th Floor, Amarnath Business Center-I (ABC-I) Besides Gala Business Center, Nr. St.Xavier's College Corner Off C.G. Road, Navrangpura, Ahmedabad-380009 .The Shareholders and Investors are requested to correspondence to new Address
6. Figures for previous period/ year have been regrouped / re-arranged, wherever necessary.

For Ahmedabad Steelcraft Ltd.

*Ashok C. Gandhi*

Ashok C. Gandhi  
Chairman  
(DIN 00022507)



Place : Ahmedabad  
Date : 22/10/2019



# Nautam R. Vakil & Co.

Chartered Accountants

## Partners

**Nautam R. Vakil** - (F.C.A.)

9228888060

**Manan N. Vakil** - (F.C.A., D.I.S.A., M.B.A.)

9879300701

**Jainik N. Vakil** - (F.C.A.)

9825159617

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF AHMEDABAD STEELCRAFT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AHMEDABAD STEELCRAFT LIMITED** ("the Company") for the quarter and six months ended **September 30, 2019** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended.

The preparation of this statement (in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies act, 2013 read with Rule 3 of The Companies (Indian Accounting standards) Rules, 2015 & further read with relevant rules issued thereunder and other accounting principles generally accepted in India), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manan Vakil  
Chartered Accountant  
Firm Registration No. 106980W



Manan Vakil  
Partner  
Membership No. 102443  
UDIN: 19102443AAAAHQ2153

Place: Ahmedabad  
Date: October 22, 2019